

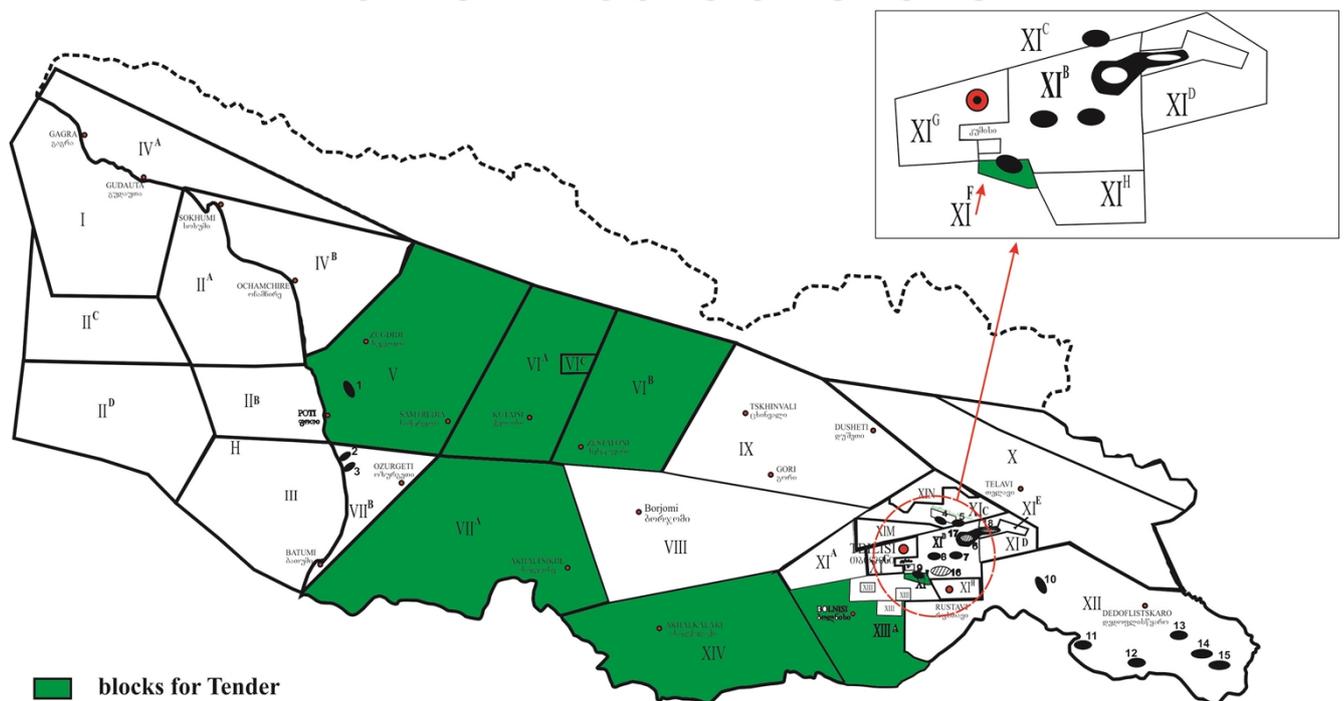
TENDER ANNOUNCEMENT

The Government of Georgia represented by the LEPL State Agency of Oil and Gas of the Ministry of Energy of Georgia, acting in accordance with the Georgian Law on Oil and Gas, is announcing an Open International Tender on free license Blocks to obtain the blanket license for the use of oil and gas resources. The Tender starts on **April 3, 2017**.

The general Tender details and locations of the license blocks are given in the table and the map below.

License Block	V	VI ^A	VI ^B	VI ^C	VII ^A	XI ^F	XIII ^A	XIV
Block Area (km ²)	5043	3291	3005	93	6010	37.63	1320	4410
Bid Submission Deadline	22.05.2017 5:00 p.m. (local time GMT+4)							
Bid Opening date & time	22.05.2017 6:00 p.m. (local time GMT+4)							

LICENSE BLOCKS OF GEORGIA



All bids shall be open to the public on the above mentioned time at the office of the State Agency (see address below).

ADDITIONAL INFORMATION

The parties interested to participate in the Tender shall apply in writing to the Head of the State Agency of Oil and Gas. The State Agency of Oil and Gas will provide with DropBox link from where interested persons/companies can download Information Packages and/or CD with tender Information Packages to all interested parties without any charge but only at the office of the State Agency. In case requested, the State Agency of Oil and Gas will send tender Information Packages by express post only when such delivery expenses are prepaid by the requesting party.

The information packages will contain the following:

- a) General location and coordinates of the tracts;
- b) The sample of PSA Agreement applicable for each License Block;
- c) The minimum obligatory financial and technical terms for each License Block;
- d) The licensing and contracting schedule;
- e) The instructions for submitting bids, including the amount of the participation fee and payment instructions.

The request shall be submitted in writing to the following address:

State Agency of Oil and Gas, Sanapiro str. 2, 0105 Tbilisi, Georgia; Tel: + 995 32 25 33 99/02

E-mail: info@saog.gov.ge; web-page: www.saog.gov.ge

Contact persons:

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